

**Comment 1**

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Please find below:

(1) The stakeholder analysis must be elaborated. Proof that the consultation was undertaken before the Project was commissioned has to be established.

(2) Project proponent has to explain what is meant by the fact that power cuts were less after the wind mills were set up in the area. It is hardly likely that these Projects supply power to the various households in the area. Kindly show the correlation

(3) Several explanations are required in the additionality analysis. How is this benchmark determined? There is no source for the information.

(4) How can 13 Euros be taken as the price of the CER? Do they have proof from a buyer willing to settle at this level?

(5) Is the equity IRR taken? A separate analysis must be done for Karnataka and Tamil Nadu. Bundling within more than one State makes additionality very difficult to prove. On what basis is it homogenous to be taken as one bundle?

Thank you for the clarification.