

Comment 1

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Project is not an additional one due to several reasons. First of all power generation by Gas turbo-generator is a very common practice in India, especially in Gujarat, which is a natural gas rich state. Second, if we see the project IRR, with or without CDM fund, it is more than good. A project with 20% IRR is an attractive choice for any promoter, while project activity, in all cases, has IRR more than 40%. Technology, again is not a barrier for gas turbo-generator and waste heat recovery based power generation plants.

Hence this project is viable enough without CDM fund.

There are not enough evidence, which could prove that this project is not a common practice. It is not additional.